

Colson Financial Group, Inc., Registered Investment Advisor**Statement of Investment Philosophy**

What we avoid: Investments are screened to avoid:

- Fossil fuels.
- Nuclear energy.
- Weapons.
- Factory farming.
- Deforestation.
- GMO's.
- Tobacco.
- Cryptocurrencies.

What we favor: Investment emphasis is placed upon:

- Clean solar and wind energy.
- Clean water resources.
- Clean technology.
- Low carbon-footprint businesses.
- Businesses that maximize environmental advantages and minimize environmental risks.
- Businesses that support energy efficiency and emissions reductions.

ESG: "Environmental, Social and Governance" (ESG) are a set of standards for a company's operations that we utilize to screen potential investments.

- "Environmental" criteria consider how a company performs as a good steward of nature.
- "Social" criteria examine how the company manages relationships with employees, suppliers, customers and the communities in which the company operates.
- "Governance" deals with a company's leadership, executive and employee pay and benefits, internal audits and controls, and shareholder rights.

Research Source: The Advisor relies upon <https://www.morningstar.com/> for all definitions and classifications of each of the above-referenced types of security screens. To maintain portfolios that largely eschew fossil fuels we rely on Morningstar's definition of fossil fuel companies as follows:

- *"Fossil Fuel Involvement is the portfolio's percentage exposure to fossil fuels averaged over the trailing 12 months. Companies with fossil fuel involvement are defined as those deriving at least 5% of their revenue from the following activities: Thermal coal extraction, thermal coal power generation, oil and gas production, and oil and gas power generation. Companies deriving at least 50% of their revenue from oil and gas products and services are also included."*