



Colson Financial Group, Inc., Registered Investment Advisor  
**Statement of Investment Philosophy**

**What we avoid:** Investments are screened to avoid:

- Fossil fuels;
- Nuclear energy;
- Weapons;
- Factory farming;
- Deforestation;
- GMO's;
- Tobacco.

**What we favor:** Investment emphasis is placed upon:

- Clean solar and wind energy;
- Clean water resources;
- Clean technology;
- Low carbon-footprint businesses;
- Businesses that maximize environmental advantages and minimize environmental risks;
- Businesses that support energy efficiency and emissions reductions.

**Consideration given:** "Socially responsible" companies are considered when selecting securities. "Social responsibility" screens include numerous corporate attributes such as paying above-average wages, offering numerous employee benefit programs, positive community involvement, philanthropy, etc. All are favorable attributes that should be encouraged. However, if the company's business operations (i.e. fossil fuels, nuclear energy, weapons manufacturing, etc.) are incompatible with our underlying investment philosophy as listed above, avoidance of that company and/or that industry will take precedence over "social responsibility."

**Research Source:** The Advisor relies upon <https://www.morningstar.com/> for all definitions and classifications of each of the above-referenced types of securities. To maintain 99%+ fossil fuel-free portfolios we rely on Morningstar's definition of fossil fuel companies as follows:

- "Fossil Fuel Involvement is the portfolio's percentage exposure to fossil fuels averaged over the trailing 12 months. Companies with fossil fuel involvement are defined as those deriving at least 5% of their revenue from the following activities: Thermal coal extraction, thermal coal power generation, oil and gas production, and oil and gas power generation. Companies deriving at least 50% of their revenue from oil and gas products and services are also included."

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