

<p>OMB APPROVAL OMB Number: 3235-0049 Expires: February 28, 2011 Estimated average burden hours per response . . . 4.07</p>

Name of Investment Adviser: Colson Financial Group, Inc.					
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code	Telephone Number
485 S. Youngfield Ct.	Lakewood	CO	80228-2509	303	986-9977

This part of Form ADV gives information about the investment adviser and its business for the use of clients. The information has not been approved or verified by any governmental authority.

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential Persons who are not to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1. A. Advisory Services and Fees. (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

<input checked="" type="checkbox"/> (1) Provides investment supervisory services	85 %
<input type="checkbox"/> (2) Manages investment advisory accounts not involving investment supervisory services	_____ %
<input checked="" type="checkbox"/> (3) Furnishes investment advice through consultations not included in either service described above	5 %
<input checked="" type="checkbox"/> (4) Issues periodicals about securities by subscription	5 %
<input type="checkbox"/> (5) Issues special reports about securities not included in any service described above	_____ %
<input type="checkbox"/> (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which client may use to evaluate securities	_____ %
<input checked="" type="checkbox"/> (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities	5 %
<input type="checkbox"/> (8) Provides a timing service	_____ %
<input type="checkbox"/> (9) Furnishes advice about securities in any manner not described above	_____ %

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply)

<input checked="" type="checkbox"/> (1) A percentage of assets under management	<input checked="" type="checkbox"/> (4) Subscription fees
<input checked="" type="checkbox"/> (2) Hourly charges	<input type="checkbox"/> (5) Commissions
<input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees)	<input type="checkbox"/> (6) Other

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of Clients -- Applicant generally provides investment advice to: (check those that apply)

<input checked="" type="checkbox"/> A. Individuals	<input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations
<input type="checkbox"/> B. Banks or thrift institutions	<input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above
<input type="checkbox"/> C. Investment companies	<input type="checkbox"/> G. Other (describe on Schedule F)
<input type="checkbox"/> D. Pension and profit sharing plans	

3. Types of Investments Applicant offers advice on the following: (check those that apply)

<input type="checkbox"/> A. Equity securities	<input type="checkbox"/> H. United States governmental securities
<input type="checkbox"/> (1) exchange-listed securities	
<input type="checkbox"/> (2) securities traded over-the-counter	<input type="checkbox"/> I. Options contracts on:
<input type="checkbox"/> (3) foreign issuers	<input type="checkbox"/> (1) securities
	<input type="checkbox"/> (2) commodities
<input type="checkbox"/> B. Warrants	
<input type="checkbox"/> C. Corporate debt securities	<input type="checkbox"/> J. Futures contracts on:
(other than commercial paper)	<input type="checkbox"/> (1) tangibles
<input type="checkbox"/> D. Commercial paper	<input type="checkbox"/> (2) intangibles
<input type="checkbox"/> E. Certificates of deposit	
<input type="checkbox"/> F. Municipal securities	<input type="checkbox"/> K. Interests in partnerships investing in:
	<input type="checkbox"/> (1) real estate
<input type="checkbox"/> G. Investment company securities:	<input type="checkbox"/> (2) oil and gas interests
<input type="checkbox"/> (1) variable life insurance	<input type="checkbox"/> (3) other (explain on Schedule F)
<input type="checkbox"/> (2) variable annuities	
<input type="checkbox"/> (3) mutual fund shares	<input type="checkbox"/> L. Other (explain on Schedule F)

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

<input type="checkbox"/> (1) Charting	<input type="checkbox"/> (4) Cyclical
<input type="checkbox"/> (2) Fundamental	<input type="checkbox"/> (5) Other (explain on Schedule F)
<input type="checkbox"/> (3) Technical	

B. The main sources of information applicant uses include: (check those that apply)

<input type="checkbox"/> (1) Financial newspapers and magazines	<input type="checkbox"/> (5) Timing services
<input type="checkbox"/> (2) Inspections of corporate activities	<input type="checkbox"/> (6) Annual reports, prospectuses, filings with the Securities and Exchange Commission
<input type="checkbox"/> (3) Research materials prepared by others	<input type="checkbox"/> (7) Company press releases
<input type="checkbox"/> (4) Corporate rating services	<input type="checkbox"/> (8) Other (explain on Schedule F)

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

<input type="checkbox"/> (1) Long term purchases (securities held at least a year)	<input type="checkbox"/> (5) Margin transactions
<input type="checkbox"/> (2) Short term purchases (securities sold within a year)	<input type="checkbox"/> (6) Option writing, including covered options, uncovered options, or spreading strategies
<input type="checkbox"/> (3) Trading (securities sold within 30 days)	<input type="checkbox"/> (7) Other (explain on Schedule F)
<input type="checkbox"/> (4) Short sales	

5. Education and Business Standards.

Yes No

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?.....

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- | | |
|-----------------|--|
| • name | • formal education after high school |
| • year of birth | • business background for the preceding five years |

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:

<input type="radio"/> (1) broker-dealer	<input type="radio"/> (7) accounting firm
<input type="radio"/> (2) investment company	<input type="radio"/> (8) law firm
<input type="radio"/> (3) other investment adviser	<input type="radio"/> (9) insurance company or agency
<input type="radio"/> (4) financial planning firm	<input type="radio"/> (10) pension consultant
<input type="radio"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant	<input type="radio"/> (11) real estate broker or dealer
<input type="radio"/> (6) banking or thrift institution	<input type="radio"/> (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

Yes No

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?...

(If yes, describe on Schedule F the partnerships and what they invest in.)

9. Participation of Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? Yes No

(If yes, describe on Schedule F.)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggers factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

REVIEWS: Investment supervisory Accounts are generally reviewed five times each month. Each Account is reviewed on each of the four days when the monthly sale of ETFs, sale of mutual funds, purchase of ETFs and purchase of mutual funds are scheduled, respectively. Each Account is also reviewed following the end of each month. In addition, each Account is reviewed once each quarter on the quarterly valuation date when management fees are assessed. Each taxable Account is reviewed once each year in conjunction with the Custodian's issuance of Capital Gains and Losses Reports and IRS Forms 1099. Investment supervisory Accounts may be reviewed more often, at the Advisor's discretion, based upon changes in the prevailing economic conditions of the markets, legislative changes, global or political changes and other factors deemed to be relevant by the Advisor. Clients who do not have investment supervisory Accounts managed by the Advisor do not receive any automatic review of their accounts. However, they may request such a review subject to the fees listed under the heading of "Hourly Fees for 'Other Services.'" All reviews are performed by Ronald Scott Colson, CFP, MBA, President.

B. Describe below the nature and frequency of regular reports to clients on their accounts.
The Custodian provides the Account Owner with continuous website access to all information for each Account. The Custodian also mails a paper statement to each Account owner once each quarter which includes a statement of quarterly Account fees. For taxable Accounts, the Custodian's website provides Account owners with the ability to print or download Capital Gains and Losses statements, IRS Forms 1099 and other income tax-related forms, as applicable.

The Advisor provides the Account Owner with periodic newsletters to allow the Account owner to gain insight into the Advisor's current investment strategy and long-term investment philosophy. The Advisor solicits the Account owner's current financial information once each year to provide one free annual review including financial planning projections based upon all of the Account owner's assets in addition to the their investment advisory accounts that are managed by the Advisor. Subject to a fee, the Advisor may provide any other reports that are appropriate and administratively feasible to prepare.

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | | |
|--|-----------------------|-----------------------|
| (1) securities to be bought or sold? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| (2) amount of the securities to be bought or sold? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| (3) broker or dealer to be used? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| (4) commission rates paid? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |

B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commission higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|-----------------------|-----------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? Yes No

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: Colson Financial Group, Inc.	SEC File Number: 801- 48756	Date: 07/01/2008
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Colson Financial Group, Inc.	IRS Empl. Ident. No.: 84-1181922
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Item of Form (identify)	Answer
	<p>Colson Financial Group, Inc., hereinafter called the "Advisor," provides investment advice and Account supervision to individuals, trusts and corporations, LLCs, partnerships, and other business entities. The Advisor's web site address is http://www.ColsonFinancial.com/.</p> <p>During the introductory interviews with the Advisor, the Client provides the Advisor their financial and personal information. These items should include tax returns, retirement plan information and other investment statements, W-2's and other earnings data, a list of assets and liabilities, wills and trusts, insurance policies, and other pertinent information as may be requested by the Advisor. The Client should make the Advisor aware of their financial goals and constraints. The Advisor analyzes said information and recommends the types and amounts of investments that may be most appropriate for the Client. (The Client is provided with investment recommendations only and is not provided a written, comprehensive financial plan. The Advisor makes comprehensive financial planning available as an option under the heading of "Other Services." Additional fees may apply as therein described.)</p> <p>At the Client's request, one or more investment supervisory Accounts are opened in the Client's name. Examples of administratively feasible Accounts include all general savings Accounts, UTMA's, Education Savings Accounts, most types of trusts, and most retirement accounts such as IRA's (Traditional, Conduit, Spousal, Non-Spousal Beneficiary, Roth), SEP, SIMPLE, Profit Sharing, Money Purchase, 401k, TSA and 403b7.</p> <p>Each Account is held in the Client's name by an independent custodian of the Advisor's choosing, hereinafter called the "Custodian." The Custodian is not affiliated with the Advisor. This custodial arrangement safeguards the Client's Accounts by limiting the Advisor's right of withdrawal to the fee amount as specified in the Investment Advisory Contract and Fee Agreement. This custodial arrangement also precludes anyone else, except the Client or their assignees, from withdrawing money or securities from any Accounts.</p> <p>The Custodian provides the Client with ongoing website access to information for each Account. This information includes the total value on any day, historical transaction activity, the types and amounts of securities, as well as their total value, and performance data. The Custodian mails to the Client quarterly paper statements for each Account that includes a fee statement. The Custodian provides the Client with Capital Gains and Losses reports as well as IRS Forms 1099 and other income tax-related forms, as applicable.</p>

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: Colson Financial Group, Inc.	SEC File Number: 801- 48756	Date: 07/01/2008
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

I. Full name of applicant exactly as stated in Item 1A of Form ADV: Colson Financial Group, Inc.	IRS Empl. Ident. No.: 84-1181922
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Item of Form (identify)	Answer
	<p>The Client grants the Advisor the limited power of attorney to buy and sell securities in each of their Accounts. The Advisor selects and purchases securities in the types and amounts deemed appropriate by the Advisor. (The types of securities selected are at the Advisor's discretion and are subject to the Custodian's ability to custody said securities and may change from time to time.)</p> <p>On an ongoing basis, the Advisor monitors the performance of said securities, as well as the continued applicability of the securities to the Client's investment needs. At any time, the Advisor may exercise the discretionary right to execute purchases and sales within the Account without first seeking the Client's approval. However, the purchase and sale of securities is generally limited to once per month in order to keep the Advisor's trading costs at a minimum. The Client is notified of any purchases or sales via the Custodian's website.</p> <p>The Advisor provides the Client with periodic market commentary in the form of a newsletter that is intended to give the Client insight into the Advisor's current strategy and long-term investment philosophy.</p> <p>In addition to the above-listed services, the Advisor will make himself available to the Client, as mutually convenient, either by telephone, fax, email or in person by appointment to answer questions regarding specifics about the Client's Accounts as well as each Account's applicability to the Client's personal financial planning needs.</p> <p>OTHER SERVICES: At the Client's request, the Advisor may provide other services such as, but not limited to, comprehensive financial planning, estate planning, business planning, insurance recommendations and investment research that is not related to the management of the Client's accounts. The payment by the Client of the Quarterly Account Fees does not cover the performance by the Advisor of these "other services." Said "other services" may be subject to hourly fees. Exact details of any "other services" to be provided, as well as the amount of all associated hourly charges, shall be negotiated between the Client and the Advisor in advance of the performance of said "other services."</p> <p>SERVICES NOT PROVIDED: The Advisor does not provide advice regarding legal matters, income taxes, real estate valuation, business valuation or property/casualty/liability insurance.</p> <p>FINANCIAL PLANNING CONSULTATION FEE PER HOUR: \$250.00 This fee</p>

**Schedule F of
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Part II**

Applicant: Colson Financial Group, Inc.	SEC File Number: 801- 48756	Date: 07/01/2008
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I. Full name of applicant exactly as stated in Item 1A of Form ADV: Colson Financial Group, Inc.	IRS Empl. Ident. No.: 84-1181922
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Item of Form (identify)	Answer
	<p>applies to financial planning engagements that are requested by the Client and provided by the Advisor more often than once each 12 month period. This fee may be either reduced or waived, at the Advisor's discretion, as long as the Client maintains assets under the Advisor's discretionary management control.</p> <p>NON-AGGREGATED LIQUIDATION FEE PER ACCOUNT: \$500.00 To keep transaction costs at a minimum, the Advisor attempts to aggregate all security purchases and liquidations for all Clients' Accounts once each month according to the types of transactions and the types of securities. The Advisor reserves the right to change the scheduled aggregated trade dates without providing advance notice to the Client. Withdrawals and transfers generally require the liquidation of securities. To execute a withdrawal or transfer, the Advisor must receive the Client's request in writing prior to that month's aggregated liquidation date. All requests for withdrawals or transfers must clearly state that, "the withdrawal or transfer should occur after the next aggregated liquidation date." If the Client's written request for withdrawal or transfer request does not so state, the liquidation will be executed immediately and the Account will be assessed the non-negotiable, non-aggregated liquidation fee. If the purchase of any security for the Client's Account(s) must be reversed due to insufficient funds causing either an investment check to bounce or an electronic ACH to fail, all security purchases will be reversed and each of the affected Account(s) will be assessed the non-negotiable, non-aggregated liquidation fee. The Client will bear the risk of any market decline at the time of reversal. All transaction costs related to the purchase or liquidation of securities will be deducted from the Account by the Custodian.</p> <p>ACCOUNT RESTRUCTURING FEE: \$500.00 This fee applies to Client-requested changes from one model portfolio to another. It may be waived, at the Advisor's discretion, if the Account has not been restructured within the previous 12 months.</p> <p>ADVISOR PRINTING AND MAILING OF WEBSITE-AVAILABLE STATEMENTS OR REPORTS: \$10.00 per statement or report. This fee is charged for each statement, report or form that is otherwise available free of charge to the Client on the Custodian's website if the Client requests the Advisor to download, print and send such statements, reports or forms to the Client.</p> <p>EXECUTING BROKER/DEALER'S CLOSED-END MUTUAL FUND AND NON-MUTUAL FUND TRANSACTION FEE: From \$0.005 to \$0.0125 per share. The executing broker/dealer deducts a per-share transaction fee from each participating Account at trade execution. The fee is based upon the Custodian's</p>

**Schedule F of
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Item of Form (identify)	Answer
	<p>trade volume from the previous month. This fee does not apply to open-end mutual fund transactions, which are executed at no charge.</p> <p>CUSTODIAN'S QUARTERLY ASSET FEE: The Custodian shall deduct from each Account a quarterly asset fee based upon the previous quarter's average balance, pro-rated if the Account was opened during that Quarter. (A minimum Custodian's quarterly asset fee of \$25.00 applies to each Account.) Accounts valued between \$0.00 and \$249,999.99: 0.000825. Accounts valued between \$250,000.00 and \$499,999.99: 0.0007. Accounts valued between \$500,000.00 and \$999,999.99: 0.0005. Accounts valued at \$1,000,000.00 and greater: 0.00025.</p> <p>ADVISOR'S QUARTERLY AVERAGE DAILY BALANCE ACCOUNT FEES: The Advisor assesses each Account in arrears a non-negotiable Advisor's Quarterly Account Fee. This fee is the sum of the Advisor's Quarterly Decimal Fee (based on a fraction of the average daily balance of the Account throughout each quarter) plus an Advisor's Quarterly Flat Fee of \$120.00 per quarter per Account. If more than one Account is billed at the same household or business mailing address, the sum total of all such Accounts shall be considered as one Consolidated Account for the purpose of calculating the Quarterly Decimal Fee. The Quarterly Flat Fee shall be charged for each of the Accounts that comprise the Consolidated Account. Each Account within the Consolidated Account is assessed a proportionate amount of the total of all fees. If the Client prefers to pay the Advisor's Quarterly Account Fee by check rather than having it deducted from the Account, the Custodian must receive the Client's check on or before April 15th, July 15th, October 15th and January 15th, respectively. (The Client should make their check payable to the Custodian and mail said check directly to the Custodian.) If the Client's check is not received by the Custodian by the respective due date, the total Advisor's Quarterly Account Fee shall be deducted by the Custodian on the respective due date.</p> <p>Fee Range 1: Consolidated Accounts that are less than \$39,000.00 are assessed a quarterly Decimal Fee, calculated by multiplying 0.00625 times the total valuation, subject to a minimum Decimal Fee of \$200.00 per quarter. Quarterly Flat Fee(s) of \$120.00 are assessed for each one of the Accounts that comprise the total Consolidated Account. The total quarterly fee is the sum of the Decimal Fee and all Flat Fees.</p> <p>Fee Range 2: Consolidated Accounts that are greater than or equal to \$39,000.00 but are less than \$53,000.00 are assessed a quarterly Decimal Fee, calculated by multiplying 0.00575 times the total valuation, subject to a</p>

**Schedule F of
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Item of Form (identify)	Answer
	<p>minimum Decimal Fee of \$200.00 per quarter. Quarterly Flat Fee(s) of \$120.00 are assessed for each one of the Accounts that comprise the total Consolidated Account. The total quarterly fee is the sum of the Decimal Fee and all Flat Fees.</p> <p>Fee Range 3: Consolidated Accounts that are greater than or equal to \$53,000.00 but are less than \$72,000.00 are assessed a quarterly Decimal Fee, calculated by multiplying 0.00525 times the total valuation, subject to a minimum Decimal Fee of \$200.00 per quarter. Quarterly Flat Fee(s) of \$120.00 are assessed for each one of the Accounts that comprise the total Consolidated Account. The total quarterly fee is the sum of the Decimal Fee and all Flat Fees.</p> <p>Fee Range 4: Consolidated Accounts that are greater than or equal to \$72,000.00 but are less than \$97,000.00 are assessed a quarterly Decimal Fee, calculated by multiplying 0.00475 times the total valuation, subject to a minimum Decimal Fee of \$200.00 per quarter. Quarterly Flat Fee(s) of \$120.00 are assessed for each one of the Accounts that comprise the total Consolidated Account. The total quarterly fee is the sum of the Decimal Fee and all Flat Fees.</p> <p>Fee Range 5: Consolidated Accounts that are greater than or equal to \$97,000.00 but are less than \$130,000.00 are assessed a quarterly Decimal Fee, calculated by multiplying 0.00425 times the total valuation, subject to a minimum Decimal Fee of \$200.00 per quarter. Quarterly Flat Fee(s) of \$120.00 are assessed for each one of the Accounts that comprise the total Consolidated Account. The total quarterly fee is the sum of the Decimal Fee and all Flat Fees.</p> <p>Fee Range 6: Consolidated Accounts that are greater than or equal to \$130,000.00 but are less than \$175,000.00 are assessed a quarterly Decimal Fee, calculated by multiplying 0.00375 times the total valuation, subject to a minimum Decimal Fee of \$200.00 per quarter. Quarterly Flat Fee(s) of \$120.00 are assessed for each one of the Accounts that comprise the total Consolidated Account. The total quarterly fee is the sum of the Decimal Fee and all Flat Fees.</p> <p>Fee Range 7: Consolidated Accounts that are greater than or equal to \$175,000.00 but are less than \$236,000.00 are assessed a quarterly Decimal Fee, calculated by multiplying 0.00325 times the total valuation, subject to a minimum Decimal Fee of \$200.00 per quarter. Quarterly Flat Fee(s) of \$120.00 are assessed for each one of the Accounts that comprise the total Consolidated Account. The total quarterly fee is the sum of the Decimal Fee and all Flat Fees.</p> <p>Fee Range 8: Consolidated Accounts that are greater than or equal to</p>

**Schedule F of
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Item of Form (identify)	Answer
	<p>\$236,000.00 but are less than \$317,000.00 are assessed a quarterly Decimal Fee, calculated by multiplying 0.00275 times the total valuation, subject to a minimum Decimal Fee of \$200.00 per quarter. Quarterly Flat Fee(s) of \$120.00 are assessed for each one of the Accounts that comprise the total Consolidated Account. The total quarterly fee is the sum of the Decimal Fee and all Flat Fees.</p> <p>Fee Range 9: Consolidated Accounts that are greater than or equal to \$317,000.00 but are less than \$425,000.00 are assessed a quarterly Decimal Fee, calculated by multiplying 0.00225 times the total valuation, subject to a minimum Decimal Fee of \$200.00 per quarter. Quarterly Flat Fee(s) of \$120.00 are assessed for each one of the Accounts that comprise the total Consolidated Account. The total quarterly fee is the sum of the Decimal Fee and all Flat Fees.</p> <p>Fee Range 10: Consolidated Accounts that are greater than or equal to \$425,000.00 are assessed a quarterly Decimal Fee, calculated by multiplying 0.00175 times the total valuation, subject to a minimum Decimal Fee of \$200.00 per quarter. Quarterly Flat Fee(s) of \$120.00 are assessed for each one of the Accounts that comprise the total Consolidated Account. The total quarterly fee is the sum of the Decimal Fee and all Flat Fees.</p> <p>ANNUAL EXPENSE RATIOS: The previously-listed fees are in addition to the annual expense ratios that are deducted by the mutual funds, ETFs and private managers from each investment held within each Account. Currently, the total quarterly weighted average of said expense ratios range from approximately 0.065% (for larger Accounts that utilize a combination of ETFs and mutual funds) to approximately 0.1075% (for smaller Accounts that utilize only mutual funds).</p> <p>PRO-RATED FEES ASSESSED FOR WITHDRAWALS AND/OR TRANSFERS: Withdrawals and/or transfers from active Accounts, as well as from closed Accounts, are subject to the deduction of the previously-listed fees on a pro-rated basis. For the purpose of calculating the applicable fees, said Accounts are not considered to be associated with any Consolidated Account and are subject to the previously-listed fees as stand-alone Accounts, not eligible for any of the discounts of a Consolidated Account. The Client's obligation to pay fees will terminate when the closed Account is finally transferred or distributed and its value at the Custodian is \$0.00.</p> <p>IMPORTANT RECOMMENDATION: To better facilitate the potential for investment success, the Advisor recommends that the total annual expenses attributable to any Account should not exceed 3.00%.</p>

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: Colson Financial Group, Inc.	SEC File Number: 801- 48756	Date: 07/01/2008
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Colson Financial Group, Inc.	IRS Empl. Ident. No.: 84-1181922
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Item of Form (identify)	Answer
1. A. (3)	<p>ACCOUNT TERMINATION: Either the Client or the Advisor may terminate the Investment Advisory Contract and Fee Agreement, in writing, at any time and for any reason. The liquidated value of any terminated Account will be transferred or distributed to the Client. All terminated accounts are subject to the assessment of any and all of the above-listed fees prior to transfer, withdrawal or distribution. The Client will have thirty days from the liquidation date to transfer or take distribution of the Account. If the transfer or distribution has not occurred by that time, the Custodian will be notified that the Advisor has resigned as the Account's investment advisor. The Custodian will then give the Client an additional thirty days to transfer or take distribution of the Account. After that time, the Account will be distributed to the Client.</p> <p>ELIMINATION OF CONFLICTS OF INTEREST: First, the Advisor does not have any financial interest in any securities that are bought or sold in the Client's Account nor does the Advisor receive any commissions or 12b1 fees of any kind from the mutual funds or from the sponsors of any securities bought or sold for the Client's account. Therefore, the Advisor performs unbiased investment research and has the incentive to reduce or eliminate all such costs. Second, the Advisor does not charge any additional fees simply to open or to close an Account, other than those previously listed, assuring that the Client has ease of Account entry and exit. All of these constraints act to eliminate any incentive by the Advisor to "churn" the Account.</p> <p>"OTHER SERVICES:" At the Client's request, the Advisor may provide other services, such as, but not limited to, comprehensive financial planning, estate planning, business planning, insurance recommendations and investment research that is not necessarily related to the Client's investment management Account. The payment by the Client of the quarterly fees does not cover the performance of these "other services." Such "other services" may be subject to hourly charges. Exact details of any "other services" to be provided, as well as the amount of all associated hourly charges, shall be negotiated between the Client and the Advisor in advance of the performance of said "other services." At the Client's request, the Advisor may provide "other services" for the negotiable fee of \$250.00 per hour, payable in arrears.</p>
1. A. (4)	<p>The Advisor writes and issues a periodic newsletter that is intended to inform the Client regarding the Advisor's strategic thinking for all accounts. The Advisor's custodial account owners qualify to receive said newsletter without additional charge. Otherwise, the subscription rate is \$120.00 per year.</p>
1. A. (7)	<p>In connection with performing the Advisor's financial planning services, advice is</p>

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Part II**

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Item of Form (identify)	Answer
1. C. (4)	often given regarding strategies and assets that are not securities. Such other advice may include, but is not limited to, business planning, estate planning, indebtedness, educational funding, etc.
3. L	(Subscription Fees) -- The Advisor writes and issues a periodic newsletter that is intended to inform the Client regarding the Advisor's strategic thinking for all accounts. The Advisor's custodial account owners qualify to receive the newsletter without additional charge. Otherwise, the subscription rate is \$120.00 per year.
4. A. (5)	The Advisor can provide research and advice concerning any legitimate investment for which public information is readily available.
4. B. (8)	Charting and technical analysis are reviewed as a matter of interest. However, the Advisor greatly discounts their relevance. Fundamental analysis, and to a lesser extent cyclical analysis, are the primary methods utilized for analyzing the securities to be recommended. Generic model portfolios are designed by the Advisor across a broad risk spectrum and are optimized utilizing software purchased from Morningstar, Inc. and from their wholly-owned subsidiary, Ibbotson Associates, Inc., both of Chicago, Illinois. The specific model portfolio selected for each individual account is based upon the Client's goals for that particular account in light of their risk tolerance. The model that is selected may change from time to time to adjust to changes in the Client's risk tolerance and goals, as well as due to other external economic factors. On an ongoing basis, the Advisor screens and selects securities for inclusion in, or removal from the Account.
5.	Any source of information may be utilized that is deemed to be both legitimate and noteworthy. However, no single source of information will be solely relied upon without consideration of others.
6.	Investment advice may be given only by an employee of the Advisor who has at least a Master's Degree in a related field (business, finance, etc.) from an accredited university and who has had at least ten years of full-time, professional experience in the financial services industry. Currently, Ronald Scott Colson is the only employee of the Advisor qualified and authorized to provide investment advice to Clients.
6.	Ronald Scott Colson is the president and is a 100% stockholder of the Advisor. DOB = 14 August 1952. Ronald is the only individual authorized by the Advisor

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Item of Form (identify)	Answer
9. E.	<p>to determine general investment advice given to clients. The following information pertains to Ronald:</p> <p>Formal Education After High School:</p> <ul style="list-style-type: none"> * Colorado Mountain College, Glenwood Springs, Colorado. Attended 1970-72. Associate of Arts degree, biology major. (Phi Theta Kappa) * World Campus Afloat, Chapman College, Orange, California. Attended two semesters at sea. Biology major. * University of Colorado, Boulder, Colorado. Attended two years. Graduated in 1975 with a Bachelor of Arts degree, biology major. (Phi Beta Kappa) * University of Denver, Denver, Colorado. Attended one year. Biology major. * University of Colorado, Boulder, Colorado. Attended three years. Graduated in 1989 with a Master of Business Administration degree, finance major. (With Honors) * College for Financial Planning, Denver, Colorado. Studied for three years. Graduated in 1993 with a Certified Financial Planner designation. <p>Business Background Since 1987:</p> <ul style="list-style-type: none"> * Field Underwriter for New York Life Insurance Company, Denver General Office, Denver, Colorado. From May 1987 through July 1989. Voluntarily terminated. * Proprietor of Colson Financial Group, Lakewood, Colorado, an independent insurance, investment brokerage and financial planning firm. July 1989 through October 1991. Sole proprietorship terminated at incorporation, October 1991. * Registered Representative of GDN Securities Ltd., Englewood, Colorado from July 1989 through October 1991 when the broker/dealer was purchased by Miller Financial Group. * Registered Representative of Miller Financial Group, Minneapolis, Minnesota from October 1991 through February 1996 when the broker/dealer's name was changed to Global Financial Group. * Registered Representative of Global Financial Group, Minneapolis, Minnesota from February 1996 through July 1996. Voluntarily terminated to eliminate conflicts of interest with non-commissioned investment advisory services provided to Clients. * President of Colson Financial Group, Inc., Lakewood, Colorado, a financial planning and investment management firm, from October 1991 to the present. <p>The Advisor, or its employees, may buy and sell securities on behalf of their own accounts as deemed wise and prudent for their individual needs. However, each Client account is kept separate from all other accounts. No account is co-mingled with any other account and no security in any account is ever purchased from or sold to any other account. The Advisor attempts to aggregate</p>

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Item of Form (identify)	Answer
	<p>all mutual fund and non-mutual fund trades in order to reduce transaction costs. These aggregate transactions may include transactions for the benefit of the Advisor or its employees.</p> <p>The following is the policy of the Advisor with respect to dealing with conflicts arising from trading in the same securities as its Clients, including the policies and procedures designed to prevent and detect insider trading as required by Section 204A of the Investment Advisor Act.</p> <p>I. The Advisor and its employees may (and do) buy or sell securities identical to those recommended to Clients for their personal accounts.</p> <p>II. It is the expressed policy of the Advisor that no person employed by the Advisor may purchase or sell any security prior to a transaction being implemented for a Client and, therefore, prevent such employees from benefiting from transactions placed on behalf of Clients.</p> <p>III. The Advisor, or any related persons, are not permitted to have an interest in, but may (and often do) own a position in any certain security that may also be recommended to a Client.</p> <p>IV. As these situations may represent a conflict of interest, the Advisor has established the following restrictions in order to ensure its fiduciary responsibilities. Any individual not in observance of the following may be subject to termination. First, a director, officer or employee of the Advisor shall not buy or sell securities for their personal portfolio where their decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No person of the Advisor shall prefer his or her own interest to that of the Client. Second, the Advisor maintains a list of all securities holdings for itself, and anyone associated with its advisory practice with access to advisory recommendations. All aforementioned securities holdings are reviewed on a regular basis by an appropriate officer of the Advisor and are compared with those of the Clients of the Advisor. Third, all Clients are fully informed if certain individuals receive separate compensation when effecting transactions during the implementation process. Fourth, the Advisor emphasizes the unrestricted right of the Client to decline to implement any advice rendered, except in situations where the Advisor is granted discretionary authority over the Client's account. Fifth, the Advisor emphasizes the unrestricted right of the Client to select and choose any broker/dealer and/or insurance company he/she wishes by terminating the Advisor's limited power of attorney and moving the account to another advisor and/or custodian. Sixth, the Advisor requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices.</p>